

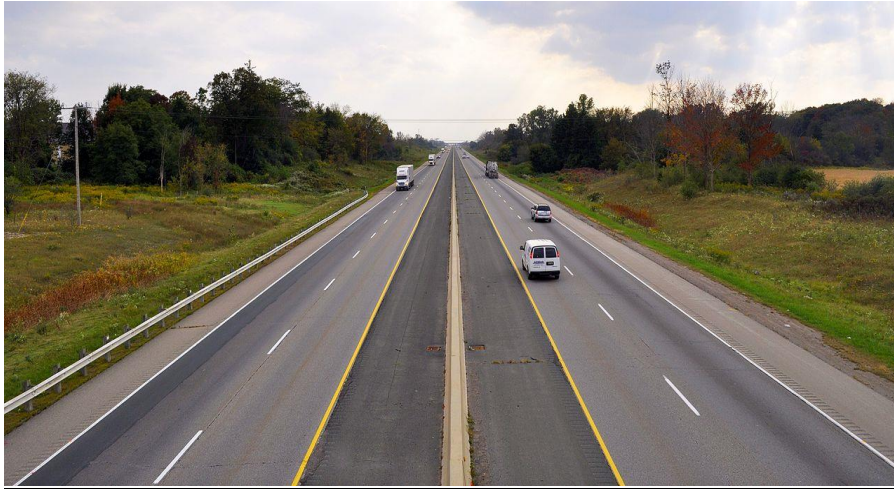


US 30



## **NORTH VERSAILLES TOWNSHIP**

PA 48



Amazing opportunity in the Corridor Community of North Versailles

Acers of Development ready sites

Reasons to consider Developments in North Versailles.

### **New in 2018--QUALIFIED OPPORTUNITY ZONE**

**Investments may be allowed to defer or eliminate federal taxes on capital gains.**

*Inquiries about Qualified Opportunity Zones may be directed to the PA Department of Community & Economic Development at the following email address: [oppzones@pa.gov](mailto:oppzones@pa.gov)*

### **2 YEAR EXEMPTION FROM BUSINESS PRIVILEGE TAX**

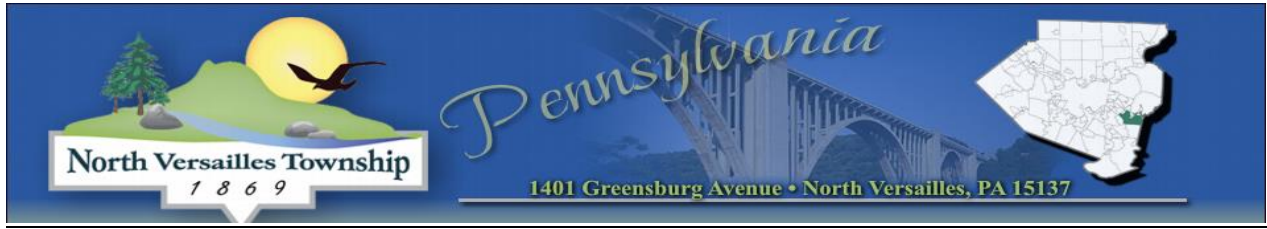
### **10 YEAR LERTA EAST ALLEGHENY SCHOOL DISTRICT**

**Local Economic Revitalization Tax**

### **10 YEAR LERTA NORTH VERSAILLES TOWNSHIP**

**Local Economic Revitalization Tax**

For More Information contact Allen R. Wagner M.Ed.  
At North Versailles Township 412-823-6602 Ext 165 or Cell 412-855-1934



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# NORTH VERSAILLES TOWNSHIP

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## 10 YEAR LERTA ALLEGHENY COUNTY Local Economic Revitalization Tax NVT IS A QUALIFIED OPPORTUNITY ZONE

**Investments may be allowed to defer or eliminate federal taxes on capital gains.**

The federal tax bill passed at the end of December 2017 enables the governor to designate certain census tracts as Opportunity Zones. Investments made by individuals through special funds in these zones would be allowed to defer or eliminate federal taxes on capital gains.

Qualified opportunity zones have been designated across Pennsylvania as a part of a federal program that defers or eliminates federal taxes on capital gains. The zones are meant as a tool for promoting long-term investment in communities, according to the state Department of Community and Economic Development's website.

Eighty-six tracts were granted the designation in southwestern Pennsylvania, with 68 in Allegheny County. Of the 1,200 census tracts eligible across the state, Gov. [Tom Wolf](#) designated 300 based on economic data, recommendations from local partners and the likelihood of private-sector investment, according to the DCED's website. *“The treasury’s approval will give these communities a chance to attract long-term investments in businesses,*

**Qualified Opportunity Zones**-- Investments made by individuals through special funds in these zones would be allowed to **defer or eliminate federal taxes on capital gains**. The governor was given the opportunity to designate up to 25 percent of census tracts. There are nearly 1,200 eligible census tracts and the governor designated 300 tracts based on economic data,

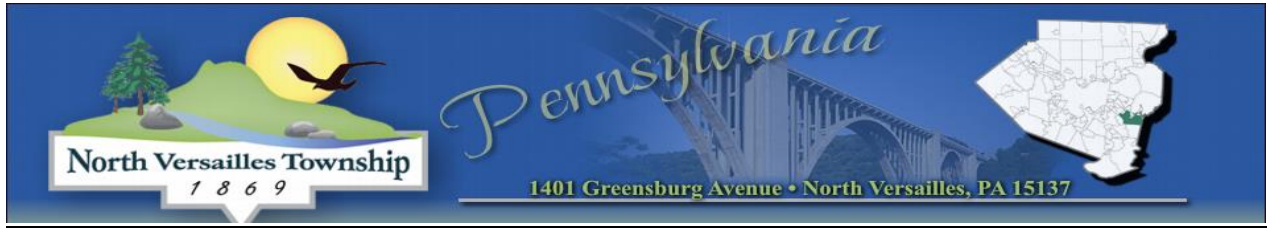
## QUALIFIED OPPORTUNITY ZONE

**Investments may be allowed to defer or eliminate federal taxes on capital gains.** recommendations from local partners, and the likelihood of private-sector investment in those tracts.

### PA Federal Opportunity Zones

<u>FIPS</u>	<u>42003564400</u>
<u>Tract ID</u>	<u>5,644.00</u>
<u>COUNTY</u>	<u>Allegheny</u>
<u>Municipality(s)</u>	<u><b>North Versailles Twp</b></u>

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